Solution will be posted on Monday, Nov. 1.

1. Do problem 6 of chapter 10, on pp. 391 – 392, 4/e. This question is not in the 3/e.
   Additional instruction: Demonstrate your answers with diagrams showing (i) consumer intertemporal utility maximization; (ii) the labor market equilibrium; and (iii) output market equilibrium.

2. Do problem 8a of chapter 10, on p. 392, 4/e. This is problem 8a in chapter 9, on page 359, 3/e.
   Additional instruction: Illustrate your answer with the labor market and the output market equilibrium diagrams.

3. Do problem 9 of chapter 10 on p. 392, 4/e. This question is not available in the 3/e.
   Additional instruction: Use diagrams showing the labor market and the output market to illustrate your answer.

Additional instructions:

For all questions, explain your answers with economic reasoning, i.e., do not simply say something like “the labor demand curve shifts to the right at the same time the output supply curve shifts left”. Explain why the labor demand curve shifts right and why the output supply curve shifts left!